

**CONTRACT FOR THE PROCUREMENT OF VARIOUS IT EQUIPMENT – LOT 8:
SUPPLY AND DELIVERY OF THIRTY-FIVE (35) UNITS PROJECTOR**

CS-12-2017-25 dated 12-29-17

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into by and between:

PROFESSIONAL REGULATION COMMISSION, an agency of the National Government, hereinafter referred to as **PRC**, with principal office address at P. Paredes, st., Sampaloc, Manila, represented by its Chairman, **HON. TEOFILO S. PILANDO, JR.**;

- and -

The **VALUE SYSTEMS PHILS., INC.**, a corporation duly organized and existing under the laws of the Republic of the Philippines, hereinafter referred to as **VALUE SYSTEMS**, with principal address at 3434 Ramon Magsaysay Boulevard, Sta. Mesa, Metro Manila, herein represented by its Director for System Integration, **MR. MARK S. MAGALLANES**.

WITNESSETH THAT:

WHEREAS, PRC invited bids for the Procurement of Various IT Equipment – Lot 8: Supply and Delivery of Thirty-Five (35) Units Projector, and has accepted the bid of **The VALUE SYSTEMS PHILS., INC.** for the supply of goods in the amount of **SEVEN HUNDRED THIRTY-FIVE THOUSAND PESOS (Php.735,000.00)**. (Hereinafter called “the Contract Price”)

WHEREAS, upon evaluation and recommendation of the Bids and Awards Committee, and approval of the Commission, **The VALUE SYSTEMS PHILS., INC.** was declared to be the Lowest Calculated and Responsive Bidder for the project: Procurement of Various IT Equipment – Lot 8: Supply and Delivery of Thirty-Five (35) Units Projector.

NOW, THEREFORE, for and in consideration of the abovementioned premises and of the mutual obligations, duties and responsibilities, as well as the terms and conditions hereinafter set forth, **PRC** and **VALUE SYSTEMS** have agreed as follows:

1. The words, phrases and expression in this Agreement shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents, herein attached as “Annexes A-G” shall be deemed to form and be read and construed as part of this Agreement. viz :
 - A. The Supplier’s Bid, including the Technical and Financial Proposal, and all other documents/statements submitted (e.g. bidder’s response to

clarifications on the bid), including corrections to the bid resulting from the Procuring Entity's bid evaluation;

- B. The Schedule of Requirements acknowledged by the **VALUE SYSTEMS**;
 - C. The Technical Specifications acknowledged by the **VALUE SYSTEMS**;
 - D. The General Conditions of Contract acknowledged by the **VALUE SYSTEMS**;
 - E. The Special Condition of Contract acknowledged by the **VALUE SYSTEMS**;
 - F. The Performance Security; and
 - G. PRC's Notice of Award.
3. In consideration of the payments to be made by the **PRC, VALUE SYSTEMS** hereby agrees to provide the goods and to remedy defects therein in conformity in all respects with the provisions of this Contract.
4. **PRC** hereby covenants to pay the **VALUE SYSTEMS** in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties have signed this Contract, this _____ day of DEC 29 2017 in the City of MANDALUYONG, Philippines.


PROFESSIONAL REGULATION COMMISSION

By:


TEOFILO S. PILANDO, JR.
Chairman

VALUE SYSTEMS PHILS., INC.,

By:



MARK S. MAGALLANES
Director for System Integration

SIGNED IN THE PRESENCE OF:


RICHARD M. ARANIEGO
ICT Division


KEMBERLY A. CAMBRI
Authorized Representative

CERTIFIED AS TO THE AVAILABILITY OF FUNDS:


RASETES E. RAZONABE
OIC, Accounting Division

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
 CITY OF MANILA) S.S.
CITY OF MANDALUYONG

BEFORE ME, a Notary Public for and in the City of Manila, this 29TH day of DECEMBER 2017, personally appeared:

CITY OF MANDALUYONG

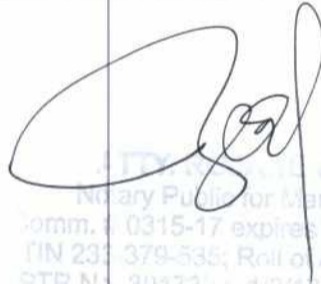
Name of Contracting Parties	Government Issued ID	Date & Place Issued or ID Number
TEOFILO S. PILANDO, JR.	PhilHealth ID	02-000235631-8
MARK S. MAGALLANES		

known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed and likewise that of the agency/company they represent.

This instrument refers to a Contract for the Procurement of Various IT Equipment – Lot 8: Supply and Delivery of Thirty-Five (35) Units Projector of three (3) pages including the page on which this Acknowledgment is written, and is signed by the parties and their instrumental witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL on the date and place first above-written.

DOC NO.	<u>78</u>
PAGE NO.	<u>16</u>
BOOK NO.	<u>IX</u>
SERIES	<u>2017</u>




CITY OF MANILA C. ELOPRL
 Notary Public for Mandaluyong City
 Comm. # 0315-17 expires December 31, 2017
 TIN 233 379-535; Roll of Attorney No. 55225
 PTR No. 30173; R. 1/3/17; Mandaluyong City
 BP Membership No. 1055808, 1/3/17; RSM
 Unit 2G CSV Properties
 329 Maysilo Circle, Mandaluyong City
 MCLP V-0012698