

**CONTRACT FOR THE PROCUREMENT OF INTERNET CONNECTION
AND IPVPN UPGRADE FOR A PERIOD OF ONE (1) YEAR**

~~CS-05-2017-06~~ dated ~~05-19-17~~

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into by and between:

PROFESSIONAL REGULATION COMMISSION, an agency of the National Government, hereinafter referred to as **PRC**, with principal office address at P. Paredes, Sampaloc, Manila, represented by its Chairman, **HON. TEOFILO S. PILANDO, JR.**;

- and -

PLDT, INC. hereinafter referred to as **PLDT**, a corporation duly organized and existing under the laws of the Republic of the Philippines, with principal address at Ramon Cojuangco Bldg., Makati Avenue, Makati City, herein represented by its AVP/ Center Head of Corporate Relationship Management G, **MR. DENNIS G. MAGBATOC**.

WITNESSETH THAT:

WHEREAS, PRC invited bids for the Procurement of Internet Connection and IPVPN Upgrade as described and enumerated in Section VI or the Schedule of Requirements for a period of one (1) year, and has accepted the bid of **PLDT, INC.** for the goods and services in the sum of **FOUR MILLION EIGHT HUNDRED THIRTY-THREE THOUSAND SEVEN HUNDRED NINETEEN PESOS AND FIFTY-THREE CENTAVOS (P4,833,719.53)**. (Hereinafter called "the Contract Price").

WHEREAS, upon evaluation and recommendation of the Bids and Awards Committee, and approval of the Commission, **PLDT** was declared to be the single calculated and responsive bidder for the project Procurement of Internet Connection and IPVPN Upgrade for a period of one (1) year.

NOW, THEREFORE, for and in consideration of the abovementioned premises and of the mutual obligations, duties and responsibilities, as well as the terms and conditions hereinafter set forth, **PRC** and **PLDT** have agreed as follows:

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. The words, phrases and expressions in this Agreement shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents, herein attached as "Annexes A-H" shall be deemed to form and be read and construed as part of this Agreement. viz :

- A. The Bid Form and the Price Schedule submitted by **PLDT**;
 - B. The Schedule of Requirements acknowledged by **PLDT**;
 - C. The Technical Specifications acknowledged by **PLDT**;
 - D. The General Conditions of Contract acknowledged by **PLDT**;
 - E. The Special Conditions of Contract acknowledged by **PLDT**;
 - F. PRC's Notice of Award;
 - G. The Affidavit of Undertaking executed by **PLDT**; and
 - H. Secretary's Certificate executed by **PLDT**.
3. In consideration of the payments to be made by the **PRC**, **PLDT** hereby agrees to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of this Contract.
4. **PRC** hereby covenants to pay the **PLDT** in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

MAY 19 2017

IN WITNESS WHEREOF, the parties have signed this Contract, this _____ day of _____ in the City of Manila, Philippines.

PROFESSIONAL REGULATION COMMISSION

PLDT, INC.

By:

By:

TEOFILO S. PILANDO, JR.

Chairman
(Handwritten initials and signatures)

DENNIS G. MAGBATOC
 AVP/Center Head of Corporate Relationship Management G

SIGNED IN THE PRESENCE OF:

MARIDEL G. BANASIG
 OIC, ICT DIVISION

LEA R. AMURAO
 Authorized Representative,
 PLDT CO.

CERTIFIED AS TO THE AVAILABILITY OF FUNDS:

JANE R. SEVESES
 Chief, Accounting Division

