

CONTRACT FOR LEASE OF VENUE

LEASE OF VENUE AND ACCOMMODATION FOR 2017 MID-YEAR PERFORMANCE ASSESSMENT AND RE-PLANNING EXERCISE AND REORIENTATION ON GENDER AND DEVELOPMENT PLANNING AND BUDGETING FOR PROFESSIONAL REGULATORY BOARDS AND PROFESSIONAL REGULATION COMMISSION OFFICIALS THROUGH NEGOTIATED PROCUREMENT SECTION 53.10 LEASE OF REAL PROPERTY AND VENUE WITH THE BID AMOUNT OF FIVE HUNDRED NINETY-TWO THOUSAND FOUR HUNDRED TWENTY-FIVE PESOS AND FIFTY-EIGHT CENTAVOS (P592,425.58)

CS-06-2017-10 dated 06-29-17

KNOW ALL MEN BY THESE PRESENTS:

This Contract is made and entered into by and between:

PROFESSIONAL REGULATION COMMISSION, an agency of the national government, hereinafter referred to as **PRC**, with principal office address at P. Paredes, (former Morayta St.), Sampaloc, Manila, represented by its Chairman, **HON. TEOFILO S. PILANDO, JR.**;

- and -

LA CARMELA DE BORACAY RESORT HOTEL, INC., with principal address at Station 2, Balabag, Boracay Island, Malay, Aklan, represented by its Resort Manager, **MS. MARY LOVE C. APELADO**.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

WHEREAS, the Professional Regulation Commission (PRC) will be conducting the 2017 Mid-Year Performance Assessment (MYPA) and Re-Planning Exercise along with the Reorientation on Gender and Development (GAD) Planning and Budgeting for Professional Regulatory Boards (PRBs) and PRC Officials on July 3-5, 2017.

WHEREAS, upon evaluation and recommendation of the Bids and Awards Committee, and approval of the Commission, **LA CARMELA DE BORACAY RESORT HOTEL, INC.**, was declared to be the lowest calculated and responsive quotation for the said activity.

NOW THEREFORE, for and in consideration of the abovementioned premises and of the mutual obligations, duties and responsibilities, as well as the terms and conditions hereinafter set forth, **PRC** and **LA CARMELA DE BORACAY RESORT HOTEL, INC.**, have agreed as follows:



