

CONTRACT
FOR THE PRINTING AND SHREDDING OF TEST BOOKLETS
FOR THE MARCH 26, 2017 BOARD LICENSURE EXAMINATION FOR
PROFESSIONAL TEACHERS

CS-03-2017-02(C) dated 3-15-17

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into by and between:

PROFESSIONAL REGULATION COMMISSION, an agency of the National Government, hereinafter referred to as **PRC**, with principal office address at P. Paredes, (former Morayta St.), Sampaloc, Manila, represented by its Chairman, **HON. TEOFILO S. PILANDO, JR.**;

- and -

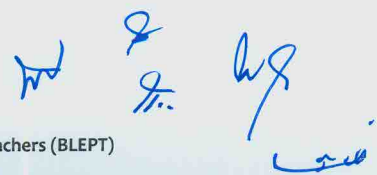
VIBAL GROUP, INC., hereinafter referred to as **VIBAL**, a corporation duly organized and existing under the laws of the Republic of the Philippines, with principal address at 1253 G. Araneta Avenue, Quezon City, herein represented by its Business Development Representative, **MR. ARIEL S. ARAGO**.

WITNESSETH THAT:

WHEREAS, PRC invited bids for the Printing and Shredding of Test Booklets for the March 26, 2017 Board Licensure Examination for Professional Teachers (BLEPT), and has accepted the bid of **VIBAL GROUP, INC.** for the supply of goods and services in the sum of **THREE MILLION NINE HUNDRED SIXTY-FIVE THOUSAND SEVEN HUNDRED EIGHTY-SIX PESOS AND NINETY-SIX CENTAVOS (P3,965,786.96) at FORTY-SIX CENTAVOS (P0.46) per page for printing and TWO PESOS and THIRTY CENTAVOS (P2.30) for the shredding of Test Booklets per examinee.** (Hereinafter called "the Contract Price").

WHEREAS, upon evaluation and recommendation of the Bids and Awards Committee, and approval of the Commission, **VIBAL** was declared to be the Single Calculated and Responsive Bidder for the Project: Printing and Shredding of Test Booklets for the March 26, 2017 BLEPT.

NOW, THEREFORE, for and in consideration of the abovementioned premises and of the mutual obligations, duties and responsibilities, as well as the terms and conditions hereinafter set forth, **PRC** and **VIBAL** have agreed as follows:




NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. The words, phrases and expressions in this Agreement shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents, herein attached as "Annexes A-H" shall be deemed to form and be read and construed as part of this Agreement. viz :
 - A. The Bid Form and the Price Schedule submitted by **VIBAL**;
 - B. The Schedule of Requirements acknowledged by **VIBAL**;
 - C. The Technical Specifications acknowledged by **VIBAL**;
 - D. The General Conditions of Contract acknowledged by **VIBAL**;
 - E. The Special Conditions of Contract acknowledged by **VIBAL**;
 - F. PRC's Notice of Award;
 - G. The Affidavit of Undertaking executed by **VIBAL**; and
 - H. Secretary's Certificate.
3. In consideration of the payments to be made by the **PRC**, **VIBAL** hereby agrees to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of this Contract.

IN WITNESS WHEREOF, the parties have signed this Contract, this _____ day of MAR 15 2017 in the City of Manila, Philippines.

**PROFESSIONAL REGULATION
COMMISSION**

By:

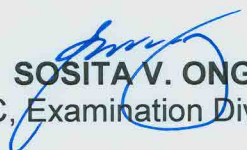

TEOFILO S. PILANDO, JR.
Chairman

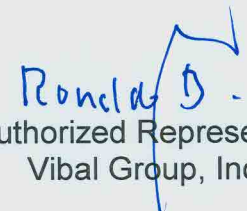
VIBAL GROUP, INC.

By:



ARIEL S. ARAGO
Business Development Representative

SIGNED IN THE PRESENCE OF:


SOSITA V. ONG
OIC, Examination Division


Ronald B. Cruz
Authorized Representative,
Vibal Group, Inc.

CERTIFIED AS TO THE AVAILABILITY OF FUNDS:


JANE R. SEVESES
Chief, Accounting Division

